

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

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**BOARD OF DIRECTORS COMMUNICATION  
OCTOBER 5, 2021 AGENDA**

<b>Subject:</b>	<b>Action Required:</b>	<b>Approved By:</b>
<p>Approval of a resolution to authorize a contract with Lincoln Financial for Group Life, Group AD&amp;D and Long-term Disability Insurance for the City of Little Rock employees and their dependents.</p> <p><b>Submitted By:</b></p> <p>Human Resources Department</p>	<p>Ordinance √ <b>Resolution</b></p>	<p>Bruce T. Moore City Manager</p>
<b>SYNOPSIS</b>	<p>To authorize the City Manager to approve a contract with Lincoln Financial for the period of January 1, 2022, to December 31, 2022, for Group Life, Group AD&amp;D and Long-Term Disability Insurance for City employees and their dependents.</p>	
<b>FISCAL IMPACT</b>	<p>The amount not to exceed of seven hundred fifty thousand \$750,000.00, and funds required for this contract will be available from a line item for Group Health Care Insurance in the 2022 Budget.</p>	
<b>RECOMMENDATION</b>	<p>Approval of the resolution.</p>	
<b>BACKGROUND</b>	<p>The City offers Group Life, Group AD&amp;D and Long-term Disability Insurance to City employees and their dependents. On June 23, 2020, the City of Little Rock Board of Directors adopted Resolution No. 15,244 to authorize the City Manager to enter into an agreement with Metropolitan Life Insurance Company for Life and AD&amp;D Insurance.</p>	

**BACKGROUND  
CONTINUED**

On May 19, 2020, the Little Rock Board of Directors adopted Resolution No. 15,224, to authorize the City Manager to enter into an agreement with USABLE for Long-Term Disability Insurance. The City's Employee Benefit Consultant secured renewals from both Insurers, but was able to secure a more competitive renewal from Lincoln Financial for all three (3) coverages, saving the City approximately \$40,000.00 annually. This is year one (1) of a seven (7)-year contract.